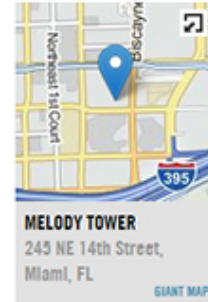




TOPPING OFF

Downtown Miami's Affordable Melody Tower Tops Off; Two Restaurants in Tow

Wednesday, January 6, 2016, by Josh Baumgard



DOWNTOWN MIAMI

MELODY TOWER

NEW YORK MIAMI PIZZA

PARMEGIANA FACTORY

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Melody Tower in Downtown Miami topped off at 38 stories, becoming the **first luxury residential building to be built in the Arts and Entertainment district**. The mixed-use project neighboring the Adrienne Arsht Center for the Performing Arts differs from other residential towers in the area in that the 497-unit building will be much more affordable for renters.

One-bedroom units start at \$1,600, two-bedroom units start at \$1,850 and three-bedroom units start at \$2,300. For perspective, available one-bedroom units at Marina Blue a few blocks south on Biscayne range from \$2,400 to \$2,600. Now Melody may not be as luxurious and the location may not be as strong but it's nice to see some more affordable options as young people continue to flock to Miami's core.

Melody also will be adding to Miami's restaurant scene with Melo Group already finalizing leases with **Brazil's Parmegiana Factory** and **New York Miami Pizza**. Plans are for the building to open in May.

"With downtown Miami's Arts & Entertainment district building momentum as a world-class cultural epicenter in the Southeast, one thing is still lacking – a luxury residential community that caters to young professionals who work in the area," Melo Group principal Carlos Melo said via press release. "Melody will help fill a much-needed void by providing high-quality rental units in a pedestrian-friendly neighborhood within walking distance to arts and culture, entertainment, retail, restaurants and public transportation options."

